

2014/15 TRAINING PLAN

Report of the County Treasurer

Please note that the following recommendations are subject to consideration and determination by the Committee before taking effect.
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Recommendation: That the Committee approves and adopts the 2014/15 Training Plan

1. Introduction

- 1.1. The Devon Pension Fund has had a longstanding commitment to training for Committee members to ensure that they have the skills and understanding required to carry out their stewardship role. In February 2014, the Investment and Pension Fund Committee adopted the CIPFA Code of Practice on Public Sector Pensions Finance Knowledge and Skills.
- 1.2. The 2014/15 Training Plan is attached at Appendix 1 and sets out the training to be provided over the year in order to ensure that members have the knowledge and skills required in accordance with the CIPFA Code.
- 1.3. The Training Plan sets out the training to be provided not only to the Investment and Pension Fund Committee, but also to the new Pension Board that will be required to be in place by 1 April 2015. A report on the new governance requirements will be brought to the November meeting.
- 1.4. In addition the Training Plan outlines how the training needs of staff are assessed and implemented, and sets out the requirements on senior officers responsible for the Pension Fund, and the issues that they will need to focus on over the year.

2. Conclusion

- 2.1. Members are asked to hold the date for the joint training day with the Cornwall Pensions Committee in their diaries. This will take place at the China Fleet Club, Saltash, on the 30th October, and further information will be sent out in due course. Members are also asked to note the training session to be held on the afternoon following the Investment and Pension Fund Committee meeting on 21st November.
- 2.2. The Committee is asked to approve the 2014/15 Training Plan.

Mary Davis

Electoral Divisions: All
Local Government Act 1972
List of Background Papers - Nil
Contact for Enquiries: Mark Gayler
Tel No: (01392) 383621 Room G97